SECOND: That default in the payment of said Mortgage having occurred, the said Assignee advertised the real estate described therein for sale at public auction by giving notice of the time, place, manner and terms of sale, by advertising in the Frederick News Post, a newspaper published daily in Frederick County, Maryland. Said advertisement was published once a week for three (3) consecutive weeks, the first said publication being not less than fifteen (15) days prior to the sale and the last publication being not more than one (1) week prior to the sale. A Certificate of Publication verifying the newspaper advertisement hereinabove alleged is attached hereto as "Exhibit A" and is hereby made a part of this Report of Sale.

THIRD: That the said Assignee also did send by registered mail to the Mortgagor at the mortgagors last known address, a notice of the time, place and terms of sale, which notice was sent not earlier than thirty (30) days and not later than ten (10) days before the date of sale, as is more fully set forth in the Affidavit of Compliance previously filed in these proceedings, and did file his duly approved bond, as required by law, prior to making a sale of the property.

FOURTH: That pursuant to said advertisement and notice, the Assignee did attend at the Court House door in Frederick, Frederick County, Maryland, on Tuesday, 11 March 1986, at the hour of 11:00 a.m. and sold the property to Ronald J. Shorb and Betty J. Shorb, his wife, for the sum of Thirty Four Thousand Dollar ($34,000.00), it being the highest bid, subject to ratification by this Court.

FIFTH: The said Purchaser, in accordance with the advertisement of sale, has made a deposit of Five Thousand Dollar ($5,000.00) cash to insure compliance with the terms of sale, and has signed a written "Affidavit of Purchaser" and "Acknowledgement of Purchaser", which are filed herewith as Exhibits "B" and "C", respectively, and hereby made a part of this Report of Sale.

LAW OFFICES
HARRY T. deMOLL