

2607

MARYLAND CORPORATION DEED OF TRUST

BOOK 52 PAGE 496

Washington Law Reporter Form 402A
1625 Eye St., N.W., Washington, D.C. 20006

Rec'd for Record Apr 1 19 80 At 10 O'clk A M Same Day Recorded & Filed per Charles C. Keller, CLK

This Deed of Trust, made this 31st day of March, 19 80, by and between
MAYNE DEVELOPMENT CO., INC., a Maryland Corporation,
hereinafter referred to as "Grantor," and

I. JOHN RITTERPUSCH and ROBERT A. GINGELL, hereinafter referred to as "Trustees";

Whereas, Grantor is justly indebted unto ESTATE OF AUSTIN E. GREENWOOD
in the principal sum of FIFTEEN THOUSAND AND 00/100

Dollars (\$ 15,000.00), being money loaned
(Insert Type Of Transaction)

for which amount the Grantor has signed and delivered his ^{three (3)} promissory notes of even date herewith
payable to the order of ESTATE OF AUSTIN E. GREENWOOD

in the principal amount of FIVE THOUSAND AND 00/100 DOLLARS (\$5,000.00) each

~~Dollars (\$XXXXXXXXXXXX) bearing interest at the rate of XXXXXXXX percent (XXXXXX%) per annum
paid, on the following terms and obligations:~~ set forth in said notes, on the following
terms and stipulations:

It is stipulated and warranted that the loan hereby secured is transacted solely
for the purpose of carrying on or acquiring a business or commercial investment
within the meaning of Sections 12-101(c) and 12-103(e) of the Commercial Law
Article of the Annotated Code of Maryland, as amended, and that the proceeds of
said loan will be used solely for said business or commercial investment purposes.

Should the property upon which this Deed of Trust is secured become sold or trans-
ferred, the entire balance of principal and interest shall become due and payable in
full at the option of the holder of the notes.

Entire balance of principal and interest shall become due and payable in full
ninety (90) days from date hereof.

And it is expressly agreed that if default be made in the payment of the aforesaid
installments when and as the same shall become due and payable, then and in that
event, the unpaid balance of the aforesaid principal sum and interest as set forth
in said notes shall at the option of the holder hereof at once become and be due and
payable.

See Deed of Trust Notes for further terms and provisions.

APR -1-80 A #27558 *****99.00

APR -1-80 A #27557 *****16.00

Now, Therefore, This Deed of Trust Witnesseth: That to secure the prompt payment
of said indebtedness and all charges and advances as in said promissory note and as herein provided,
the Grantor, in consideration of the sum of One Dollar in hand paid by said Trustees at and before the
sealing and delivering of these presents, the receipt of which is hereby acknowledged, does hereby grant
and convey in fee simple unto the Trustees the land and premises lying and being in County of
Frederick, State of Maryland, and described as follows:

Lot numbered Four (4) in Block lettered "D" in the subdivision
known as "SECTION ONE, HORSESHOE FARM ESTATES" as per plat thereof
recorded in Plat Book 10, Plat 29, among the Land Records for
Frederick County, Maryland.

FILED

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CHARLES C. KELLER, CLERK

BY: _____

Recording Fee	16.00
and Stamp Tax	99.00
	115.00