

**A. U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
SETTLEMENT STATEMENT**

ROSENSTOCK, BURGEE & WELTY, P.A.  
117 W. Patrick St.  
P.O.Box 688  
Frederick, Maryland 21701

**B. TYPE OF LOAN**

1.  FHA 2.  FMHA 3.  CONV. UNINS

4.  VA 5.  CONV. INS.

6. FILE NUMBER: 7. LOAN NUMBER:

8. MORTGAGE INS. CASE NO.:

**C. NOTE:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

**D. NAME OF BORROWER:**

Thomas G. Saltarelli  
Sara B. Saltarelli

**E. NAME OF SELLER:**

Edwin F. Nikirk, II, Trustee  
Thomas D. Murphy, Trustee

**F. NAME OF LENDER:**

Loyola Federal Savings and Loan Assoc.

**G. PROPERTY LOCATION:**

5807 Western View Place  
Mt. Airy, Maryland 21771

**H. SETTLEMENT AGENT: PLACE OF SETTLEMENT:**

Rosenstock, Burgee & Welty, P.A.  
117 W. Patrick St., Frederick, Maryland 21701

**I. SETTLEMENT DATE:**

Sept. 20, 1985

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER:		400. GROSS AMOUNT DUE TO SELLER:	
101. Contract sales price	75,125.00	401. Contract sales price	75,125.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower: (from line 1400)	5,350.20	403.	
104.		404.	
105.		405.	
<b>ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:</b>		<b>ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE:</b>	
106. City/town taxes to		406. City/town taxes to	
107. County taxes 9/20/85 to 6/30/86	684.82	407. County taxes 9/20/85 to 6/30/86	684.82
108. Assessments to		408. Assessments to	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
<b>120. GROSS AMOUNT DUE FROM BORROWER:</b>	<b>81,160.02</b>	<b>420. GROSS AMOUNT DUE TO SELLER:</b>	<b>75,809.82</b>
200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER:		500. REDUCTIONS IN AMOUNT DUE TO SELLER:	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	76,750.00	502. Settlement charges to seller (line 1400)	3,211.21
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	30,404.83
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
<b>ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:</b>		<b>ADJUSTMENTS FOR ITEMS UNPAID BY SELLER:</b>	
210. City/town taxes to		510. City/town taxes to	
211. County taxes to		511. County taxes 7/1/85 to 6/30/86	880.14
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. TOTAL PAID BY/FOR BORROWER:</b>	<b>76,750.00</b>	<b>520. TOTAL REDUCTIONS IN AMOUNT DUE SELLER:</b>	<b>34,496.18</b>
300. CASH AT SETTLEMENT FROM/TO BORROWER:		600. CASH AT SETTLEMENT TO/FROM SELLER:	
301. Gross amount due from borrower (line 120)	81,160.02	601. Gross amount due to seller (line 420)	75,809.82
302. Less amounts paid by/for borrower (line 220)	76,750.00	602. Less total reductions in amount due seller (line 520)	( 34,496.18 )
<b>303. CASH (X) FROM ( ) TO) BORROWER:</b>	<b>4,410.02</b>	<b>603. CASH (X) TO ( ) FROM) SELLER:</b>	<b>41,313.64</b>