

NOTE

US \$53,200.00

Rockville, Maryland

April 27, 1981

FOR VALUE RECEIVED, the undersigned ("Borrower") promise(s) to pay STATE NATIONAL BANK, or order, the principal sum of FIFTY THREE THOUSAND TWO HUNDRED AND NO/100 DOLLARS with interest on the unpaid principal balance from the date of this Note, until paid, at the rate of THIRTEEN percent (13%) per annum. Principal and interest shall be payable at 11616 Rockville Pike, Rockville, Maryland 20852, or such other place as the Note holder may designate, in consecutive monthly installments of FIVE HUNDRED EIGHTY EIGHT AND 50/100 DOLLARS (US \$588.50), on the 27th day of each month beginning May 27, 1981. Such monthly installments shall continue until the entire indebtedness evidenced by this Note is fully paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable in full within THREE (3) YEARS. Lender will extend said Note upon maturity for an additional period of three (3) years, subject to current interest rate renegotiation at the time of such maturity. Any obligation of the Lender to extend each Loan will also be subject to the following conditions:

(a) The Loan is not in default, and the Borrower has made prompt and regular payments of principal and interest under the terms of the original commitment for the initial three year period.

(b) The property evaluation must show that the properties are in good condition subject to normal wear and tear at the end of the first three year period; and

(c) The credit review must show that Investors/Buyers are in substantially the same creditworthy position as at the initial approval under the original commitment.

If any monthly installments under this Note is not paid when due and remains unpaid after a date specified by a notice to Borrower, the entire principal amount outstanding and accrued interest thereon shall at once become due and payable at the option of the Note holder. The date specified shall not be less than thirty (30) days from the date such notice is mailed. The Note holder may exercise this option to accelerate during any default by Borrower regardless of any prior forbearance. If suit is brought to

Filed March 16, 1984