

SECURITY AGREEMENT -- CHATTELS

FOR USE UNDER UNIFORM
COMMERCIAL CODE**Security Agreement**

April 27, 1981

<u>EQUITY FUND HOME INVESTORS</u>	<u>19217 Watkins Mill Road</u>	<u>Gaithersburg, Md. 20760</u>
Name	Street Address	City, State

(hereinafter called "DEBTOR") hereby grants to

<u>STATE NATIONAL BANK</u>	<u>11616 Rockville Pike</u>	<u>Rockville, Maryland 20852</u>
Name	Street Address	City, State

(hereinafter called "SECURED PARTY") a security interest in the property described below as COLLATERAL to secure payment and/or performance of the OBLIGATION described below.

Default in payment or performance of any of the obligations or default under any agreement evidencing any of the obligations is a default under this agreement. Upon such default Secured Party may declare all obligations immediately due and payable and shall have the remedies of a Secured Party under the Uniform Commercial Code.

COLLATERAL:— (If crops, or oil, gas or minerals to be extracted, or timber to be cut, or if collateral is or is to become fixtures, describe land)

All fixtures, fittings, appliances, equipment, machinery, chattels and articles of personal property as well as all replacements thereof, now or at any time hereafter affixed to, placed upon, or used in any way in connection with the use, occupancy or operation of the realty described below, including but not limited to all partitions, all plumbing, electrical, gas, lighting, heating, ventilating and air conditioning fixtures and equipment as well as all carpeting, floor coverings, refrigerators and/or freezers, ranges, stoves, cabinets, mirrors, waste food disposals, compactors, dishwashers, dryers and washers.

OBLIGATION:

Deed of Trust Note dated April 27, 1981 securing Lot 13, Plat One, Section Eight, Hillcrest Orchards in the amount of \$53,200.00

SIGNED: EQUITY FUND HOME INVESTORS

BY: Charles R. Wolfe
CHALRES R. WOLFE DEBTOR

STATE NATIONAL BANK

SECURED PARTY

11616 Rockville Pike, Rockville, Md. 20852

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Filed March 16, 1984