

Rec'd for Record Feb 11 19 81 At 2 34 o'clk P M Some Day Recorded & Ex'd per Charles C. K... of the one to four family provisions

This form is used in connection with deeds of trust insured under the one to four family provisions of the National Housing Act.

DEED OF TRUST

THIS DEED, made this 30th day of January, 19 81, by and between EPIHEMEOS N. EFANTIS and DEBORAH M. MARSHALL, party of the first part and ALLAN B. BERNSTEIN and GLORIA MARIE BERNSTEIN, Trustee, as hereinafter set forth, party of the second part:

WHEREAS, the party of the first part is justly indebted unto MOLTON, ALLEN & WILLIAMS, INCORPORATED,

under the laws of THOUSAND FIVE HUNDRED AND * * * NO/100-----, a corporation organized and existing in the principal sum of SIXTY FIVE THOUSAND DOLLARS (\$ 65,500.00) * * * 14.00

with interest from date at the rate of thirteen and one-half per centum (13.50 %) per annum on the unpaid balance until paid, for which amount the said party has signed and delivered a certain promissory note bearing even date herewith and payable in monthly installments of SEVEN HUNDRED FIFTY AND * * * 63/100 ----- Dollars (\$750.63), commencing on the first day of March, 19 81, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2011

AND WHEREAS, the party of the first part desires to secure the prompt payment of said debt, and interest thereon, when and as the same shall become due and payable, and all costs and expenses incurred in respect thereto, including reasonable counsel fees incurred or paid by the said party of the second part or substituted Trustee, or by any person hereby secured, on account of any litigation at law or in equity which may arise in respect to this trust or the property hereinafter mentioned, and of all money which may be advanced as provided herein, with interest on all such costs and advances from the date thereof.

NOW, THEREFORE, THIS INDENTURE WITNESSETH, that the party of the first part, in consideration of the premises, and of one dollar, lawful money of the United States of America, to the party of the first part in hand paid by the party of the second part, the receipt of which, before the sealing and delivery of these presents, is hereby acknowledged, has granted and conveyed, and does hereby grant and convey unto the party of the second part, as Trustee, its successors and assigns, the following-described land and premises, situated in the County of Frederick and State of Maryland, known and distinguished as

Lot 11, Block C, Section Two, "PLEASANT GROVE SUBDIVISION", as recorded among the plat records of Frederick County, Maryland, in Plat Book 13, folio 107.

Filed Jan 18, 1982

In the event this loan is not insured/guaranteed by the FHA within sixty (60) days after settlement, the entire loan may be declared due and payable at the option of the lender.

together with all the improvements in anywise appertaining, and all the estate, right, title, interest, and claim, either at law or in equity, or otherwise however, of the party of the first part, of, in, to, or out of the said land and premises.

By the execution of this instrument, Mortgagors, Grantors or parties of the first part (whichever applies) certify and acknowledge that prior thereto they have received both a fully executed agreement as to the contractual rate of interest and a loan disclosure statement in connection with the loan secured hereby both as required by Article 49 of the Annotated Code of Maryland.

TO HAVE AND TO HOLD the said property and improvements unto the party of the second part, its successors and assigns in fee simple; including but not limited to range, refrigerator and dishwasher.

IN AND UPON THE TRUSTS, NEVERTHELESS, hereinafter declared; that is to say: IN TRUST to permit said party of the first part, or assigns, to use and occupy the said described land and premises, and the rents, issues, and profits thereof, to take, have, and apply to and for their sole use and benefit, until default be made in the payment of any manner of indebtedness hereby secured or in the performance of any of the covenants as hereinafter provided.

AND upon the full payment of all of said note and the interest thereon, and all moneys advanced or expended as herein provided, and all other proper costs, charges, commissions, half-commissions, and expenses, at any time before the sale hereinafter provided for to release and reconvey the said described premises unto the said party of the first part or assigns, at their cost. Prior to the execution and delivery of any partial or complete release, each trustee shall be entitled to charge and receive a fee of \$500, plus 5% cents for Notary's fee, for each release. The right to charge and receive said fee shall be limited to two Trustees. \$10.00

14.00

Exhibit #3