79029G

MARYLAND CORPORATION DEED OF TRUST

Washington Law Reporter Form 402A
1625 Eye St., N.W., Washington, D.C. 20006

Rec'd for Record [illegible]

This Deed of Trust, made this 5th day of April, 19 79, by and between MAYNE DEVELOPMENT CO., INC., a Maryland Corporation,

hereinafter referred to as "Grantor," and I. JOHN RITTERPUSCH and ROBERT A. GINGELL, hereinafter referred to as "Trustees";

Whereas, Grantor is justly indebted unto PAUL LEE SWEENY

in the principal sum of FIFTY-ONE THOUSAND TWO HUNDRED TWENTY-FIVE and 00/100----------

Dollars ($ 51,225.00), being money loaned
(Insert Type Of Transaction)

for which amount the Grantor has signed and delivered his/three (3) * promissory notes of even date herewith

payable to the order of PAUL LEE SWEENY

in the principal amount of FIFTY-ONE THOUSAND TWO HUNDRED TWENTY-FIVE and 00/100---------

Dollars ($ 51,225.00) bearing interest at the rate of ten percent (10 . %) per annum until paid, on the following terms and obligations:

APR -6-79 B 27177 $336.60
APR-6-79 B 27178 $16.00

Interest only to be payable semi-annually, with the first such payment due October, 1979. Entire balance of principal and interest due and payable in full three (3) years from date hereof, to wit: April 5th, 1982.

And it is expressly agreed that if default be made in the payment of the aforesaid installments when and as the same shall become due and payable, then and in that event, the unpaid balance of the aforesaid principal sum and interest as set forth herein shall at the option of the holder hereof at once become and be due and payable.

It is stipulated and warranted that the loan hereby secured is transacted solely for the purpose of carrying on or acquiring a business or commercial investment within the meaning of Sections 12-101(c) and 12-103(e) of the Commercial Law Article of the Annotated Code of Maryland, as amended, and that the proceeds of said loan will be used solely for said business or commercial investment purpose.

Should the property upon which this Deed of Trust is secured become sold or transferred, the entire balance of principal and interest as set forth herein shall become due and payable in full at the option of the holder of the Notes.

* Note No. 1 of 3 $19,275.00 - Lot 2
Note No. 2 of 3 15,450.00 - Lot 4
Note No. 3 of 3 16,500.00 - Lot 5

Provided, however, that each of the lots may be released from the lien of this trust by the payment of the above stated principal payment, as well as all interest due on that sum, or balance of that sum.

Now, Therefore, This Deed of Trust Witnesseth: That to secure the prompt payment of said indebtedness and all charges and advances as in said promissory note and as herein provided, the Grantor, in consideration of the sum of One Dollar in hand paid by said Trustees at and before the sealing and delivering of these presents, the receipt of which is hereby acknowledged, does hereby grant and convey in fee simple unto the Trustees the land and premises lying and being in County of Frederick, State of Maryland, and described as follows:

Lots numbered Two (2), Four (4), and Five (5) in Block lettered "F" in the subdivision known as "Plat Three, Section One, HORSE SHOE FARM ESTATES" as per plat recorded in Plat Book 8 at Plat No. 141 among the Land Records of Frederick County, Maryland.

16.-
336.60
352.60