

# Mortgage

RECORDED FOR RECORD Oct. 22 1974 AT 59 O'CLK A M SAME DAY RECORDED IN THE PUBLIC OFFICE OF WASHINGTON, D.C.

**This Mortgage,** (in which, whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders; and the covenants herein contained shall bind, and the benefits and advantages thereof shall inure to, the respective heirs, executors, administrators, successors and assigns, as the case may be, of the parties hereto), made this 1st day of September in the year nineteen hundred and seventy four by and between

HANE DEVELOPMENT COMPANY, INC., a Maryland Corporation,  
parties of the first part hereinafter called "mortgagor", and

OTHO BUTCHER and MARY FRANCES BUTCHER, his wife,  
parties of the second part, hereinafter called "mortgagee":

OCT 22-74 A #26470 \*\*\*\*\*176.00

OCT 22-74 A #26469 \*\*\*\*\*173.00

WHEREAS the first parties hereto are justly indebted unto Otho Butcher and Mary Frances Butcher, his wife, in the original principal sum of FORTY THOUSAND AND NO/100 DOLLARS (\$40,000.00) with interest thereon at the rate of Ten Per Centum (10%) per annum on the unpaid balance until paid; for which the said party of the first part has signed and delivered a certain promissory note bearing even date herewith, and being upon the following terms and provisions:

There shall be payments of interest only payable quarterly beginning to accrue on September 1, 1974. The entire unpaid balance of principal and interest shall be due and payable in full two (2) years from the date hereof.

The privilege of pre-payment in whole or in part at any time without penalty is hereby reserved.

And it is expressly agreed that if default be made in the payment of any one of the aforesaid installments when and as the same shall become due and payable, then and in that event, the unpaid balance of the the aforesaid principal sum and accrued interest shall at the option of the holder hereof at once become and be due and payable.

The real estate hereby secured shall be released from this mortgage lien upon the payment of the sum of \$6,500.00 plus accrued interest thereon for each lot.

The mortgagees herein shall join in and consent to plat of subdivision.

Principal	1.3 00
Interest	176 00
	\$187.00