

No. 31,670 Equity

Deed for Record Aug 17 1981 at 1:51 PM Frederick Co., Maryland

THIS DECLARATION OF SUBSTITUTION OF TRUSTEES made this 5th
day of August, 1981, by FEDERAL NATIONAL MORTGAGE ASSOCIATION
Declarant.

WHEREAS, By Deed of Trust dated February 4, 1980 and recorded
among the Land Records of Frederick County in Liber C.C.K. No. 1107 folio
275 from Eugene Elton Lafferty and Catherine C. Lafferty, his wife; Harry E.
Chesmand and James A. Taylor were named as Trustees for the Beneficiary
therein, namely Colonial Mortgage Service Company said Deed of Trust
securing the fee simple property known as 5 Chapel Place, Frederick County,
State of Maryland; and

WHEREAS, by assignment of the Deed of Trust Promissory Note, as
described in said Deed of Trust, said principal indebtedness secured by said
Deed of Trust was assigned to Federal National Mortgage Association; and

WHEREAS, the aforesaid Deed of Trust provides inter alia that the
holder of the indebtedness secured by said Deed of Trust shall be entitled
to substitute Trustees by the recording of an appropriate instrument among
the Land Records of the appropriate County; and

WHEREAS, Declarant herein, being the present holder of the
indebtedness as hereinabove set forth, desires to substitute F. VERNON
BOOZER and EDWARD C. COVAHEY, JR., as Substituted Trustees in the place and
stead of Harry E. Chesman and James A. Taylor with full powers to them as
set forth in said Deed of Trust;

NOW, THEREFORE, this Declaration witnesseth, that the said Federal
National Mortgage Association in pursuance of the power and authority vested
in it by the said Deed of Trust, does hereby substitute F. VERNON BOOZER and
EDWARD C. COVAHEY, JR., as Substituted Trustees in the place and stead of
Harry E. Chesman and James A. Taylor under that Deed of Trust dated February
4, 1980 and recorded as aforesaid, with full power and authority in them as
set forth in said Deed of Trust.

AS WITNESS the signature of the corporate officer of said
Corporate Declarant on the day and year first above written.