CERTIFIED TO BE A TRUE AND CORRECT COPY
FITZGERALD & PIDGWAY
BY: No. 31,401 Equity

DEED OF TRUST NOTE

$154,400.00

Rockville, Maryland

August 7, 1980

FOR VALUE RECEIVED, I or we, the undersigned, for ourselves, and our respective heirs, executors, administrators, personal representatives and assigns, jointly and severally promise to pay to PERMANENT MORTGAGE COMPANY, or the holder hereof, at its offices in Washington, D.C., or such other place as the holder hereof may designate, the sum of ONE HUNDRED FIFTY FOUR THOUSAND FOUR HUNDRED AND NO/100----------DOLLARS ($154,400.00), and such additional sums as may be advanced hereon by the holder according to the terms of this Note, together with interest until paid, at the rate of two (2) percent in excess of The Riggs National Bank's prime rate as that rate may be adjusted from time to time ~~per annum;~~ per annum. Interest shall be calculated monthly on the amount of funds advanced pursuant to a Building Loan Agreement dated August 7, 1980. Interest is to be paid in monthly installments, except, if not sooner paid, said principal sum and interest thereon shall be due and payable in full August 7, 1981.

And It Is Further Agreed that said holder may, at its exclusive option, advance sums at any time for the payment of taxes, assessments and premiums on fire, windstorm, war damage and other hazard insurance on the property on which this Note is secured, and for premiums on any life insurance policy assigned to the holder or wherein the holder is beneficiary and which is held by the holder as additional collateral for the indebtedness hereunder, and for any other purpose authorized under the deed of trust securing this Note, and any sums so advanced shall be added to the unpaid balance of this indebredness and shall be due and payable on demand at the option of said holder and shall bear interest at the rate aforesaid.

In the event that any monthly payment due hereunder shall remain unpaid for a period in excess of Ten (10) days, a "late charge" of two dollars ($2), or Four (4) of delinquency ~~xxxx