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Fed. Land Bank of Balt.

6-28-72

2735

Maryland

RECORDED FOR RECORD June 9, 1972 BY SP/PLK P IN WAGE DAY RECORDED & EXT'D BY ELLIS C. WACHTER, CLK.

MORTGAGE

THIS MORTGAGE, made this 9th day of June 1972, between

Rescoe T. Harbaugh, Jr., and Doris L. Harbaugh, his wife,

Receipt No. 308389

of the County of Frederick, State of Maryland, hereinafter called "Mortgagor", and  
THE FEDERAL LAND BANK OF BALTIMORE, hereinafter called "Mortgagee".

WITNESSETH: THAT WHEREAS, Mortgagor is indebted to Mortgagee in the principal sum of Twenty-two Thousand ----- Dollars (\$22,000.00) this day lent the Mortgagor by the Mortgagee;

AND WHEREAS, Mortgagor has executed and delivered to Mortgagee his promissory note bearing even date herewith, in the amount of Twenty-two Thousand ----- Dollars (\$22,000.00) with interest at seven and one-half percent (7-1/2%) per annum; provided, however, that the Bank may increase said interest rate from time to time by giving to the Mortgagor thirty (30) days prior written notice, by ordinary mail, to the last known address of said Mortgagor; said principal and interest being payable on an amortization plan, the final installment of which becomes due and payable thirty-five years after the date hereof, and provided that defaulted payments shall bear interest at the rate of one percent (1%) per annum above the contract interest rate then in effect, until paid, and the better to secure the payment of said principal and interest and any extension or renewal thereof, and the payment of all other sums and performance of all terms, covenants and conditions required of Mortgagor in accordance with the terms of this mortgage and the note secured hereby, this mortgage is executed and delivered.

PENGAD-BAYONNE, N.J.  
11/3/80  
JF  
JF

NOW THEREFORE, in consideration of the premises and of One Dollar (\$1.00) said Mortgagor hereby grants and conveys unto said Mortgagee, its successors and assigns, in fee simple, all that certain land situate, lying and being in Thurmont Election District, Frederick County, Maryland, and more particularly described as follows:

All those three contiguous pieces or parcels of land situate approximately two miles east of Thurmont, along Seiss and Appold's Church Roads, in the District, County and State aforesaid, more particularly described as follows:

PARCEL NO. 1: All that piece or parcel of land situate as aforesaid, being part of a tract called "Profit and Loss", beginning for the same at a large stone planted at the original tract called "Arnold's Delight", and running thence North 86° West 118 perches, South 59° West 81 perches to a planted stone, thence North 80° West 76 perches to a stone, thence South 12 1/2° East 58 perches to stone #4, thence South 20° East 14 3/4 perches to stone #5, thence South 85° East 18 perches to stone #6, thence North 20° West 16 perches to stone #7, thence South 89° East 47 1/2 perches to stone #8, thence North 79° East 20 perches to stone #9, thence South 75° East 72 perches to stone #10, thence South 13° East 60 perches to stone #11, thence North 71° East 18 perches to stone #12, thence South 13° East 6 perches to a planted stone, thence North 71° East 60 perches to stone #14, thence North 16° West 25 perches to stone #15, thence North 46° West 40 perches to stone #16, thence North 16° West 40 perches to stone #17, thence by and with a straight line to the place of beginning, containing 106 acres, more or less.

EXPRESSLY EXCEPTING AND RESERVING THEREOUT AND THEREFROM all that lot or parcel of land, being part of the tract of land called "Profit and Loss", lying along the first line of the parcel thereof conveyed to John Yonson, and along the last line of a tract of land called the "Resurvey on Arnold's Delight", beginning at a stone planted at the original beginning of the aforesaid tracts in a public road, and run-

Exhibit # filed August 28, 1980