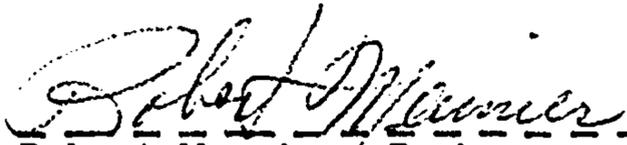


Appraisal of the property of Charles A. Woods and Margaret E. Woods located along Route 77, East of Graceham, Thurmont Election District, Frederick County, Maryland, containing 10.5 acres, more or less, and further described in a deed recorded in Liber 829, folio 712, One of the Land Records of Frederick County, Maryland.

Improved by a house trailer with well and septic systems and a frame outbuilding.

My opinion of value is: \$20,000.00


Robert Meunier, Broker
July 8, 1980

Filed July 25, 1980