

March 3, 1980 1:53 P.M.

Liber 1109 Page 147

No. 29, 976 & equity

SUBSTITUTION OF TRUSTEE
UNDER DEEDS OF TRUST

THIS SUBSTITUTION AGREEMENT made this 22nd day of February, 1980, by Kenneth A. Luban as Nominee of the Trustees of First Mortgage Investors (hereinafter referred to as "Beneficiary"),

WITNESSETH: That

WHEREAS, the following Deeds of Trust were executed by the below named Grantors (hereinafter collectively "Grantor"), all of which were recorded among the land records of Frederick County, Maryland:

<u>Grantor(s)</u>	<u>Date of Deed of Trust</u>	<u>Liber</u>	<u>Folio</u>
Sidney N. Carter Mary S. Carter	June 11, 1972	886	737
Joseph Grubb Isabelle Broadbent Grubb	November 19, 1971	866	73
Andrew N. Jackson Armenta W. Jackson	October 23, 1972	897	6

AND WHEREAS, each of the foregoing Deeds of Trust names J. William Brosius, a resident of Montgomery County, Maryland, and James McSherry, a resident of Frederick County, Maryland, as Trustees thereunder;

AND WHEREAS, pursuant to the provisions of said Deeds of Trust executed by the Grantor and recorded as aforesaid, the Beneficiary as the present owner and holder of said Deeds of Trust and the Notes secured thereby, desires to appoint and substitute Clater W. Smith, Jr., of Frederick County, Maryland, as the Substituted Trustee of J. William Brosius and James Mc Sherry, and thereby the sole Trustee in such Deeds of Trust and for that purpose these presents are executed.

NOW, THEREFORE, in consideration of the above recited premises and other good and valuable considerations, the Beneficiary

Ex Libit. 2 filed March 3, 1980