

DEED OF SUBSTITUTE APPOINTMENT

WHEREAS, William M. Reidy and Mary Elaine Reidy, husband and wife, by Deed of Trust dated February 15, 1978, and recorded among the Land Records of Frederick County, Maryland, in Liber 1042, folio 467, did grant and convey unto Robert E. Gearinger and C. Monroe Keeney, Trustees, certain real estate in said Deed of Trust described, in trust to secure the payment of the promissory note of even date with said Deed of Trust described, and

WHEREAS, the aforesaid Deed of Trust provides that the holder of the Note has the right, and is authorized and empowered to appoint by an instrument in writing, recorded in the County wherever the land is situated, a Substitute Trustee or Trustees in place and stead of any Trustee or Trustees appointed, who shall thereupon become vested with and succeed to all the title, power and duty hereby conferred upon the Trustees named herein, the same as if said Substitute Trustee or Trustees had been named original trustee by said Deed of Trust, and

WHEREAS, Fredericktown Bank & Trust Company, a body corporate duly organized under the banking laws of the State of Maryland, the "Beneficiary" named in said Deed of Trust, have in their possession the original Note secured by the Deed of Trust and are the legal holders and owners thereof and are the only parties having any interest in the indebtedness secured by said Deed of Trust.

NOW, THEREFORE, by virtue of the authority contained in said Deed of Trust the undersigned holders and owners of the indebtedness secured thereby do by these presents designate and appoint Howard R. Stepler, Jr., 18 West Church Street, Frederick, Maryland, as Substitute Trustee under the terms and conditions of said Deed of Trust as the successor trustee to Robert E. Gearinger and C. Monroe Keeney, with the same respect as if the said Howard R. Stepler, Jr. had been named the original trustee in the Deed of Trust.

STEPLER AND STEPLER  
ATTORNEYS AT LAW  
18 WEST CHURCH STREET  
FREDERICK, MD. 21701  
(301) 662-0304

*Deed of appt. Subst Trustee  
Exhibit - Filed July 10, 1978*