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1487

Rec'd for Record Feb. 15 1978 At 3:56 o'clk P.M. Same Day Recorded & Ex'd per Charles C. Keller, Clk

THIS DEED OF TRUST, made this 15th day of February, 1978 by and between WILLIAM M. REIDY and MARY ELAINE REIDY, husband and wife

party of the first part, and ROBERT E. GEARINGER and C. MONROE KEENEY, Trustees as hereinafter set forth, party of the second part:

WHEREAS, the party of the first part is justly indebted unto FREDERICKTOWN BANK & TRUST COMPANY, a body corporate, duly organized under the banking laws of the State of Maryland, the "Beneficiary", in the principal sum of TWO HUNDRED THOUSAND DOLLARS ($200,000.00), evidenced by a Note of even date herewith payable to the said Beneficiary, or order, with interest from date under the terms and provisions as set forth in said Note.

FEB 15-78 * 28686 ***1,337.00
FEB 15-78 B 28688 ***1,320.00
FEB 15-78 B 28687 *****17.00

Recording Fee 17.00
Mtl. Stamp Tax 1320.00
$1,337.00

WHEREAS, it is a condition precedent to the granting of the aforesaid loan to the party of the first part, that these presents be executed to secure the payment of said indebtedness as aforesaid, and to further secure the performance of the obligations, covenants and agreements of this Deed of Trust.

NOW, THEREFORE, THIS DEED OF TRUST WITNESSETH, that the party of the first part in consideration of the premises and of the sum of One Dollar, lawful money of the United States of America, to it in hand paid by the party of the second part, the receipt of which, before the sealing and delivery of these presents is hereby acknowledged, does hereby grant and convey unto the party of the second part, as Trustee, the survivor of them, and his or their successors in trust, the following described land and premises, situate lying and being in Braddock Election District, Frederick County, Maryland, being more particularly described as follows:

PARCEL NO. 1: All those pieces or parcels of land situate, lying and being in Braddock Election District, Frederick County, Maryland, being known and designated as Lots 13, 15, 20, 22 and 23, together with a 50-foot wide right-of-way designated as "Irongate Lane", all as shown on a Plat of Section I, "Irongate" recorded among the Plat Records of Frederick County, Maryland, in Plat Book 9, folio 81.

PARCEL NO. 2: All that piece or parcel of land situate, lying and being in Braddock Election District, Frederick County, Maryland, and being known and designated as Lot 14, together with a 50-foot wide right-of-way designated as "Irongate Lane", all as shown on a Plat of Section I, "Irongate" recorded among the Plat Records of Frederick County, Maryland, in Plat Book 9, folio 81.

PARCEL NO. 1 BEING all and the same real estate that was conveyed unto the said William M. Reidy and Mary E. Reidy, husband and wife, by deed dated the 1st day of September 1977, from Riggs Building Corporation, a body corporate of the State of Maryland, and recorded among the Land Records of Frederick County, Maryland, in Liber 1029, folio 139.

PARCEL NO. 2 BEING all and the same real estate that was conveyed unto the said William M. Reidy and Mary Elaine Reidy, husband and wife, by deed dated the 20th day of June 1977, from Riggs Building Corporation, a body corporate of the State of Maryland, and recorded among the Land Records of Frederick County, Maryland, in Liber 1022, folio 367.

It is stipulated and warranted that the loan hereby secured is a Commerical Loan within the meaning of Title 12, Commercial Law, Annotated Code of Maryland.

Exhibit Filed July 10, 1978
No. 28,197 Equity