

BENJAMIN B. ROSENSTOCK, ASSIGNEE  
OF FARMERS AND MECHANICS NATIONAL  
BANK, MORTGAGEE, OF THE LINGANORE  
CORPORATION

\* NO. 27926 EQUITY  
\* IN THE CIRCUIT COURT  
\* FOR FREDERICK COUNTY  
\* MARYLAND

ON PETITION

\* \* \* \* \*

REPORT OF SALE

Benjamin B. Rosenstock, Assignee of the mortgage being fore-  
closed in the above titled proceedings, by Joseph S. Welty, his  
attorney, says:

1. That the Linganore Corporation executed a certain mortgage  
in favor of Farmers and Mechanics National Bank in the principal  
amount of \$150,000.00, with interest payable at 9% per annum on the  
unpaid balance; said mortgage being secured by certain real property  
described therein, all as will more fully appear on the original  
mortgage filed in these proceedings.

2. That said mortgage provided that if a default be made by  
the said mortgagor in the covenants and conditions contained  
therein, the mortgagee or its assignee is authorized to sell the  
property to satisfy and pay said debt, interest and counsel fees,  
expenses and other costs incident to said sale; and default having  
been made in the payment of the principal and interest of said  
debt and in payment of the property taxes due, and the mortgage  
having been assigned to your assignee for the purpose of fore-  
closure, the assignee became duly authorized to execute the power  
of sale contained in said mortgage by reason of said defaults, and  
by reason of having obtained leave of the United States District  
Court for the District of Maryland in Bankruptcy by that certain  
Order signed by the Honorable Joseph O. Kaiser dated July 7, 1977,  
a certified copy of said Order having already been filed in these  
foreclosure proceedings.

3. That upon the defaults of the mortgagor, as aforesaid,