

Part 1

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WILLIAM H. KALTENFACH, JR., and	*	IN THE CIRCUIT COURT FOR
ERIC PICCININI,	*	FREDERICK COUNTY
SUBSTITUTE TRUSTEES	*	Equity No. 27,373
ON PETITION	*	

REPORT OF SALE AND PETITION

TO THE HONORABLE, THE JUDGES OF SAID COURT:

The Report of Sale and Petition of William H. Kaltenbach, Jr., and Eric Piccinini, Substitute Trustees under a Deed of Trust from Leroy Morais and Jochen Freitenstein (d.b.a. "Cine-Men"), respectfully shows:

1. That the said Leroy Morais and Jochen Freitenstein, being justly indebted unto Langanore Corporation for a portion of the purchase price of the hereinafter mentioned property, did execute a note and (as security therefor) a Deed of Trust to J. William Prosius and James McSherry, Trustees, the original or a certified copy thereof having been filed herein, said Deed of Trust granting and conveying unto said Trustees all the following described real property, to wit:

Lot 689, Section Pinehurst IV, Plat 3, Eaglehead, as the same appears duly dedicated, platted and recorded among the Land Records of Frederick County in Plat Book 8, folio 96.

2. That said note has been purchased by and assigned to the Maryland National Bank, and delivered with said Deed of Trust to that bank; that the Petitioners herein have been appointed as Substitute Trustees in accordance with an authorization contained in said Deed of Trust.

3. That payments provided for in said note and Deed of Trust are in default, and the entire indebtedness has become due at the option of said bank, holder of said note, in an amount set forth in the Statement of Mortgage Indebtedness filed herein.

4. That said Deed of Trust authorizes the Petitioners, as Substitute Trustees, upon default, to sell said real property to satisfy and pay said debt, interest, and all costs incident to this sale, such default having occurred.