

EXHIBIT 3

ACKNOWLEDGEMENT OF PURCHASE

We do (~~does~~) hereby acknowledge that we have (~~has~~) purchased the real

estate described in the advertisement attached hereto, at and for the sum of

Twenty Four Thousand, Five Hundred

Dollars (\$24,500.00), the sum of

Two Thousand, Four Hundred and Fifty

Dollars

(\$2,450.00) having been paid this

date and the balance of Twenty Two

Thousand, Fifty

Dollars (\$22,050.00) being due and

payable at the time of final settlement;

and they do (~~does~~) further covenant

and agree that they further comply

with the terms of sale as expressed in

the advertisement attached hereto.

WITNESS their hand(s) and seal(s) this

25th day of August, 1976.

Charles L. Gearhart (SEAL)
Charles L. Gearhart

Lee H. Gearhart (SEAL)
Lee H. Gearhart
Purchaser(s)

ASSIGNEE'S SALE

of valuable improved real estate located on the south side of U.S. Route 40 about two miles east of Frederick in the New Market Election District, Frederick County, Maryland.

By virtue of the power and authority contained in a certain mortgage from Daniel H. Summers and Faye H. Summers, his wife, dated November 17, 1972 and recorded in Liber 900, folio 627, one of the Land Records of Frederick County, Maryland, the undersigned Assignee will offer for sale at the Court House door, Frederick, Maryland on

WEDNESDAY, AUGUST 25, 1976

AT 11:00 A.M.

all the land described in said mortgage together with the improvements thereon to-wit:

All that lot, part of a lot or parcel of land situate, lying and being in New Market District, in Frederick County, State of Maryland, and more particularly described as follows:

BEING part of that real estate originally containing seventy acres of land, more or less, as described in the deed from D. Murray Stauffer and Bessie K. Stauffer, his wife, to Sharettis E. Oland and Laura D. Oland, his wife, dated November 29, 1937, and recorded in Liber 364, folio 395, one of the Land Records of Frederick County, Maryland; the part of said real estate hereby intended to be granted and conveyed beginning at a point marked by a stake planted near a telephone pole now standing on the south side of the State Road, and running thence in a southerly direction on the west side thereof a distance of 200 feet, to a stake now planted, thence in an easterly direction on a line parallel with the State Road 65 feet to a stake now planted, thence in a northerly direction in a line parallel with the first line hereof a distance of 139 feet to a stake now planted, thence in a northeasterly direction on a curved line, being a segment of a circle, 75 feet to a stake now planted on the south side of the State Road, thence along the south side of the State Road in a westerly direction a distance of 85 feet to the piece of beginning.

The improvements consist of a one and one-half story Cape Cod dwelling containing six rooms and one bath, full basement, oil forced hot air heating system.

TERMS OF SALE: A deposit of 10% of the purchase price will be required in cash or certified check payable to the Assignee at the time of sale, the balance to be paid upon ratification of sale by the Court. All costs of conveying, revenue stamps and transfer taxes are to be borne by the purchaser or purchasers; all state and county real estate taxes and other public charges will be adjusted at the time of sale.

HOWARD R. STEPLER, JR., Assignee

Mary Ann Stepler
STEPLER & STEPLER
18 West Church Street
Frederick, Maryland 21701
Attorney

EMMERT R. BOWLUS, Auctioneer

WITNESS: Auctioneer

Emmert R. Bowlus
Emmert R. Bowlus

Exhibit 3
Filed September 2, 1976