

PURCHASE MONEY RECORD 10-21 1972 AT 2:25 P M SAME DAY RECORDED & EX'D PER ELLIS C. WACHTER, CLERK  
THIS MORTGAGE, made this 20 day of November 1972, by Norman W. Todd, Clyde Dinsmore and Robert V. Schnabel, Trustees for N and D Todd's Children's Trust, of 26 North Court Street, Frederick, Frederick County, Maryland. Under Trust Agreement dated December 9, 1966

WITNESSETH: WHEREAS, the mortgagors herein are Trustees under a trust agreement dated December 9, 1966, and subsequent amendments thereto, which said trust agreement confers power upon the Trustees to mortgage real and personal property of the trust estate; and

WHEREAS, said mortgagors are indebted unto Farmers and Mechanics National Bank, a body corporate, or order, in the principal amount of Two Hundred Sixty-Six Thousand, Five Hundred Dollars (\$266,500.00) (being part of the purchase money for the property mortgaged hereby), as evidenced by their promissory note of even date herewith, payable as follows: the principal being payable in annual installments of Ten Thousand, Six Hundred Sixty Dollars (\$10,660.00) each on November 20, 1973, November 20, 1974 and November 20, 1975, and Two Hundred Thirty-Four Thousand, Five Hundred Twenty Dollars (\$234,520.00) on November 20, 1976, with interest on the unpaid balance at the rate of seven and one-half per cent (7 1/2%) per annum, payable quarterly, accounting from the date hereof; and

WHEREAS, the mortgagors reserve the privilege to prepay the said indebtedness, in whole or in part, at any time or times, without penalty.

Account No. 315370

No 25428 EQUITY  
Enb.it - Mortg 1975  
Fred March 14, 1975

NOW, THEREFORE, This Mortgage Witnesseth: that for and in consideration of the premises and the sum of Ten Dollars (\$10.00), in hand paid we the said Norman W. Todd, Clyde Dinsmore and Robert V. Schnabel, Trustees for N and D Todd's Children's Trust, under a Trust Agreement dated December 9, 1966 do hereby grant and convey in fee simple unto Farmers and Mechanics National Bank, a body corporate, and its

successors or assigns, all that lot of ground situate in the City of Frederick, State of Maryland and more particularly described as follows: BEGINNING at the intersection of the north building line of West Patrick Street with the east building line of North Court Street, said point being marked by a cross-cut in the concrete sidewalk, thence (1) South 83 degrees, 12 minutes East 155.99 feet to a cross cut on the north building line of West Patrick Street, thence (2) North 7 degrees 59 minutes East 200.14 feet to an iron pipe, thence with the southerly line of the Great Southern Printing and Manufacturing Company, (3) North 82 degrees 15 minutes West 156.25 feet to the southwest corner of the News Post Building, thence along the east building line of North Court Street, (4) South 7 degrees 54 minutes West 9.90 feet to the northwest corner of the Pythian Castle Building

\$19.50

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