

lot or parcel of land conveyed by William C. Bogley Custom Homes, Inc. unto William M. Jenkins and Alice M. Jenkins, his wife, by deed dated the 13th day of December, 1972 and recorded among the Land Records of Frederick County, Maryland on December 29, 1972 at 11:45 a.m., and containing 17.968 acres, more or less, leaving 30.449 acres, more or less."

Said \$50,000.00 loan was evidenced by a promissory note executed by William C. Bogley Custom Homes, Inc., as Maker, and as additional security for said note, your Petitioners and Claimants, Richard P. Moran and Susan D. Moran, his wife, individually guaranteed the payment of said note in the amount of \$50,000.00.

SECOND: That as additional collateral security for said \$50,000.00 loan, a Deed of Trust Note executed by William M. Jenkins, Jr. and Alice M. Jenkins, his wife, as Makers, unto Robert Maryman and E. Harold Patterson, Trustees for William C. Bogley Custom Homes, Inc., secured party, in the amount of \$40,000.00, was assigned by said Trustees unto Free State Bank & Trust Company. Said \$40,000.00 note was secured by Purchase Money Deed of Trust bearing date of December 13, 1972 and recorded in Liber 899, folio 52, one of the Land Records of Frederick County, Maryland on December 29, 1972 wherein a certain 17.968-acre tract of land was encumbered.

THIRD: That prior to the loan of \$50,000.00 as above set forth, a letter was directed to William C. Bogley, T/A Custom Builders, Inc., dated November 24, 1972, from Robert J.