

Recorded April 2, 1969 at 1:25 o'clk P.M. NO 23,683 Equity  
IN DUPLICATE

THIS PERFORMANCE BOND MORTGAGE, made this 1st day of April in the  
year nineteen hundred and sixty-nine by and between RICHARD LEE THOMAS and LAURA NADINE THOMAS,  
his wife - - - -

Mortgagors, of Carroll County in the State of Maryland, of the first part, and  
CREST INVESTMENT TRUST, INC., a Maryland Corporation, Mortgagee of the second part;

WHEREAS, the said RICHARD LEE THOMAS, (hereinafter called Borrower) is justly

indebted to the said Mortgagee in the full sum of Fifteen Thousand Sixty-Seven Dollars and

Eighty Cents (\$15,067.80) for money this day loaned in  
advance; which said sum includes principle and interest, and the said Borrowers covenant and agree to repay  
Fifteen Thousand Sixty-Seven Dollars and Eighty Cents (\$15,067.80) - - - -  
unto the said Mortgagee in 35 monthly/weekly installments of Four Hundred Twenty (\$420.00)  
Dollars

266323

commencing on the 1st day of May, 1969; and on the 1st day of each  
month/week thereafter until said principle and interest is fully paid (of which \$11,000.00 is principle  
and \$3,615.77 is interest) except that final payment of principle and interest, if not sooner paid,  
shall be due and payable on the 1st day of April, 1972; said monthly/weekly  
payments to be applied first to the payment of interest on said principle indebtedness and any balance re-  
maining due, and the remainder shall be applied to reduction of said principle indebtedness, all payments of  
principle and interest to be made in lawful money of the United States of America. With the privilege, how-  
ever, to the said Borrowers, their successors and assigns, at any time before maturity hereof or default here-  
under of prepaying said indebtedness in whole or in part, without penalty.

WHEREAS, it was a condition precedent to the making of the aforesaid loan that the repayment  
thereof, with interest should be secured by the execution of these presents.

WHEREAS, the said Mortgagors are the sole or principal stockholders and/or officers and/or directors

~~of CREST INVESTMENT TRUST, INC., a Maryland Corporation,~~

~~and~~  
WHEREAS, the said Mortgagors have entered into a Guaranty Agreement with the Mortgagee to  
guarantee the repayment of the indebtedness of the said Borrowers to CREST INVESTMENT TRUST, INC. in

~~the amount of~~ borrowed this date by

~~the Borrower herein~~  
~~from CREST INVESTMENT TRUST, INC., which said sum is to be repaid on the terms and during the time~~  
~~herein before set forth, and~~

WHEREAS, as a part of said Guaranty Agreement and as collateral security for the said borrowers  
indebtedness this Mortgage is executed; and

WHEREAS, this Mortgage shall stand with the same force and effect as if the Mortgagors were pri-  
marily indebted to the Mortgagee, and until said borrowers indebtedness is fully and completely satisfied;

WHEREAS, the execution of this Mortgage is in consideration of the money loaned this day by the  
Mortgagee to the Borrower.

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises and the  
sum of One Dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged,  
the said Mortgagor does grant, convey and assign unto the said Mortgagee, its executors, administrators,  
heirs, successors and assigns, the following property,

**BEGINNING** for the first at a railroad spike now set at the end of the 2nd line  
described in the aforesaid deed in Liber No. 377, folio 146, etc., the same being at the  
intersection of West Elger Street with the centerline of "E" Alley, thence, with the  
3rd and a portion of the 4th lines thereof, (1) N. 69 degrees 30 minutes W. 66.00 feet to a  
railroad spike now set in the centerline of West Elger Street, (2) S. 20 degrees 30 minutes  
W. 77.00 feet to a 3/4 inch iron pipe now set, thence, by a new line of division now made,  
(3) S. 69 degrees 30 minutes E., 66.00 feet to a railroad spike now set in the centerline  
of "E" Alley, the same being also in the 2nd line of the aforesaid deed in Liber No. 377,  
folio 146 etc., thence, with the remainder of said 2nd line, (4) N. 20 degrees 30 minutes  
E. 77.00 feet to the point of beginning, the same containing 5,082 square feet of land,  
more or less.

**BEING** the same lot of ground which by Deed dated November 8, 1968 and recorded among  
the Land Records of Carroll County in Liber CCC No. 445, folio 723, was conveyed from  
Charles E. Essich and Barbara A. Essich, his wife, and The Union National Bank of  
Westminster, Maryland, unto Richard Lee Thomas and wife.

**BEGINNING** for the second and being all those several lots or parcels of land lying  
contiguous and containing in the aggregate 2 acres and 84 square perches of land, more  
or less, situate on the State Road leading from New Windsor to Liberty, near Mount Olivet  
Orchards, in Frederick County, Maryland, being all and the same land that was conveyed  
unto the said Stanley R. Budd and Catherine Budd, his wife, by Marl Budd, et als., by  
deed dated June 5, 1936 and recorded among the Land Records of Frederick County in Liber  
407, folio 551 etc.