THAT they will pay all taxes, assessments, water rent, public dues and charges of every kind, levied, assessed or incurred, or to be levied, assessed or incurred when legally due, together with insurance premiums herein required to be paid on the property hereby mortgaged;

THAT they will keep during the continuance of this mortgage the buildings erected on the said mortgaged premises insured against loss with fire insurance and extended coverage, for a sum of not less than $ 7,400.00, in some safe and reliable insurance company, paying the premiums and assessments thereon as they fall due and become payable, and that they will maintain and deliver to the mortgagees the said policy of insurance and any other insurance which the mortgagors may carry upon the premises, and cause the same to be made payable to the said mortgagees for their benefit in case of loss or damage by fire or other casualty covered by said insurance; and the said mortgagors further in like manner covenant and agree that should they fail in any of these particulars, and the said mortgagees pay the premiums and assessments necessary to keep said policy or policies of insurance in force, the same so paid, with interest thereon, shall be a lien on the said mortgaged property as though included in the first instance in this mortgage itself.

AND the said mortgagors further covenant to commit or suffer no waste, impairment or deterioration of said mortgaged property or any part thereof, and further covenant to keep the premises hereby mortgaged in good tenantable repair, in the judgment of the said mortgagees, their personal representatives, heirs, successors or assigns, and any failure in either of these respects shall constitute a default herein.

THAT if default shall be made in the payment of the single bill aforesaid at maturity, and the interest thereon, or any installment of principal or interest, or in the payment of any renewal in whole or in part or the interest thereon, when the same shall mature and become payable, or in the performance of any covenant herein contained, then it shall be lawful for the mortgagees, or their personal representatives, successors, or assigns, or Ralph L. Gastley, Jr., to sell the said property and premises hereby mortgaged or so much thereof as may be necessary to satisfy and pay said debt, interest and all costs incident to said sale, at the Court House door in Frederick, Maryland, or on the premises, at public auction, for cash, after having given at least twenty (20) days' previous notice of such sale inserted in some newspaper published in Frederick County, Maryland, of the time, place, manner and terms of sale, such notice to be so published at least once in each week for three successive weeks, the first such publication to be not less than twenty days prior to sale and the last such publication to be not more than one week prior to sale, and to apply the proceeds of such sale to the payment, in the first place, of all costs, taxes, charges and insurance premiums hereinabove and hereinafter provided, together with the expenses attending such sale, including the usual equity commissions and reasonable counsel fee, and then to the payment of the single bill aforesaid, or renewal thereof, with all interest due thereon to the date of payment, and the surplus, if any, shall be paid to the said mortgagors, or to their heirs, successors or assigns.

THAT if the said mortgagors shall default in the performance of any of the things hereby covenanted to be done and performed by them and the property herein mortgaged shall be advertised for sale under the power of sale herein contained, then and if for any cause said sale shall not be made as provided in said advertisement of sale, in that event the costs and expenses of sale which have accrued up to the time of the discontinuance of said sale, including counsel fees, and one-half commissions upon the amount of the debt and the interest then unpaid, in this mortgage mentioned, shall be a part of the mortgage debt herein mentioned, and the said mortgagors covenant and agree that they will pay the same.

THAT if during the continuance of this mortgage the mortgagors shall fail to pay all taxes, assessments, water rent, public dues and charges when legally due, upon the payment of such taxes, assessments, water rent, public dues and charges by the mortgagees, or assignee, such sums as shall be paid with interest thereon shall be a debt of the mortgagors and a lien on the herein mortgaged property as though included in the first instance in the mortgage itself.

WITNESS:

Argen S. Kaetzel (SEAL)
Argen S. Kaetzel

Katharine M. Kaetzel (SEAL)
Katharine M. Kaetzel

(SEAL)

Wanda V. Vess (SEAL)
Wanda V. Vess