

A First of all, the business possibility is non-existent. Secondly, having checked with the Planning and Zoning Commission prior to the reading of a letter which was submitted here in my presence it wouldn't be possible unless there were a re-issuing of a non-conforming license there for a business.

Q This property is located in Frederick County, Maryland?

A Yes, sir.

Q And as a result of your inspection what appraisal figure would you place on this property?

A I believe because of the adequate and perhaps attractive outlook of the property and because it is in a very attractive residential area that the proper price should be \$15,000.

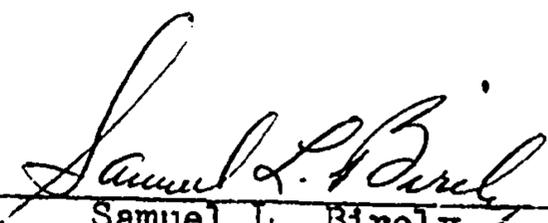
Q Now, further, Mr. Birely, is this property susceptible to division in kind among the parties in interest?

A Any division would substantially depreciate the value of any part of it.

Q In your opinion would it be to the best interests of all the parties involved that this property be sold and the proceeds arising from the sale thereof be distributed to the parties in interest?

A It would.

(Signed)

  
Samuel L. Birely