

VA Form VB4-4118 (Home Loan) May 1957. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

Recorded April 4, 1960 at 12:00 M.

MORTGAGE

THIS MORTGAGE, made this first day of April, A. D. 1960, by and between FRANCIS B. YOUNG and JANE I. YOUNG, his wife, -----

of ----- Frederick County ----- in the State of Maryland, hereinafter called the Mortgagor, and SUMNER G. WHITTIER, as Administrator of Veterans' Affairs, an Officer of the United States of America, whose address is Veterans' Administration, Washington 25, D.C., and his successors in such office, as such, hereinafter called the Mortgagee.

WHEREAS, the Mortgagor, ~~Francis B. Young and Jane I. Young~~ is justly indebted to the Mortgagee for a loan contemporaneous herewith, evidenced by a promissory note of even date herewith, in the principal sum of THIRTEEN THOUSAND FOUR HUNDRED FIFTY AND 00/100ths ----- Dollars (\$ 13,450.00), being part of the purchase money for the property hereinafter described, with interest from date at the rate of Five and one-quarter per centum (5-1/4 %) per annum until paid, principal and interest being payable at the office of Veterans' Administration ----- in the City of Baltimore, in the State of Maryland, or at such other place as the holder hereof may designate in writing delivered or mailed to the Mortgagor, in monthly installments of ----- Eighty and 61/100ths ----- Dollars (\$ 80.61), commencing on the first day of ----- May -----, 19 60, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of ----- April -----, 19 85. Privilege is reserved to prepay at any time, without premium or fee, the entire indebtedness or any part thereof not less than the amount of one installment, or one hundred dollars (\$100), whichever is less. Any prepayment made on other than an installment due date will not be credited until the next following installment due date.

AND WHEREAS, this Mortgage shall also secure future advances so far as legally permissible at the date hereof.

AND WHEREAS, it was a condition precedent to the making of the aforesaid loan that the repayment thereof, with interest, should be secured by the execution of these presents.

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, That in consideration of the premises and the sum of One Dollar (\$1) this day paid, the receipt whereof is hereby acknowledged, the Mortgagor does hereby grant, convey, and assign unto the Mortgagee, its successors and assigns, -----

all that lot or parcel of land situate, lying and being on the South side of Main Street (U. S. Route 340) in the Town of Jefferson, Jefferson Election District, Frederick County, Maryland, and more particularly described as follows:

BEGINNING at an iron fence post on the South margin of Main Street, said point being at the Northwest corner of the lot herein intended to be conveyed, and running thence (1) South 10° 00' East 180 feet to an iron pipe, thence (2) North 80° 00' East 60 feet to an iron pipe, thence (3) North 10° 00' West 180 feet to a cast iron post on the South side of Main Street, thence with the South side of said street (4) South 80° 00' West 60 feet to the place of beginning, containing 10,800 square feet as surveyed by William C. Humm, Surveyor, on January 26, 1960; the improvements thereon being known as 100 Main Street, and being all that lot designated as Lot 58 on the Plat of the Town of Jefferson.

BEING the same lot of ground which by Deed dated of even date herewith and recorded or intended to be recorded immediately prior hereto, among the Land Records of Frederick County, Maryland was granted and conveyed by Marie Culler Corun and Heisely B. Corun, joint tenants, to Francis B. Young and Jane I. Young, his wife, the Mortgagors herein.

FOR VALUE RECEIVED, Baltimore Federal Savings and Loan Association hereby assigns the within and foregoing Mortgage, and the debt secured thereby unto Walter S. Calwell, for the purpose of foreclosure, this 15th day of July, 1965.

WITNESS the corporate seal of Baltimore Federal Savings and Loan Association, and the signature of its Vice President, duly attested by its Assistant Secretary.

TEST:

BALTIMORE FEDERAL SAVINGS AND LOAN ASSOCIATION

by *Charles E. Williams*
CHARLES E. WILLIAMS Vice President

Robert E. Hecht
Robert E. Hecht Assistant Secretary

* Delete italicized words if Mortgagee is not a building and loan association.
Assignment recorded July 16, 1965
Test *Ellis C. Wachter* Clerk.