

A It is addressed to Parsons Newman, Esq., 120 West Church Street, Frederick, Maryland.

"Dear Mr. Newman:

We are pleased to inform you concerning the indebtedness of the G. Wallace Davis Estate.

We hold a mortgage covering the farm property in Frederick County, Maryland, dated February 17, 1955, upon which there is an unpaid balance of \$18,500.00 with interest at 5% due from April 1, 1961.

In addition, we hold a note signed G. Wallace Davis Estate, George W. Davis, Jr., Trustee for \$1,000.00 with interest at 5% due from April 1, 1961

We also have a deposit account of this estate which has a balance as of this date of \$1,537.32.

If there is any additional information you need, we shall be pleased to hear from you.

Cordially yours,

Robert Y. Garrett, Jr.,

President.

Q Does that letter correctly reflect the relationship between you as Trustee and the bank?

A It does.

Q Now, Mr. Davis, during these twenty years since your father died have you been able to operate this farm at a profit?

A No, sir.

Q Have you ever made any distribution of money among the beneficiaries of your father?

A No, sir.

Q Have you in the years that have passed since your father's death endeavored to carry out his wishes to lease this land and realize a profit?

A I have tried to do a conscientious job.