

TO HAVE AND TO HOLD all the above mortgaged personal property unto the said The Thurmont Bank, a body corporate, its successors and assigns, and the Norman Lumber Company, Inc., a body corporate, its successors and assigns.

And the said Mortgagor covenants that it is the legal owner of said property above described; that it is free and clear of any liens or encumbrances; that it will not convey its interest therein or attempt to sell or remove said mortgaged property or any part thereof, without notice to the said Mortgagees and without the assent to such sale or removal expressed in writing.

That in the event of any demand or levy being made against said property by any legal proceedings, the mortgagor agrees to immediately notify the Mortgagees, and upon any such demand or levy being made, or in case the Mortgagor shall become bankrupt or suffer a judgment or money decree to be entered against the said Mortgagor, or if an attachment or execution be issued against the said Mortgagor, then and in any one of said events, this mortgage shall forthwith become due and payable.

The Mortgagor agrees to pay all taxes levied against the property hereby mortgaged, and to keep the said property insured against loss by fire, theft and collision in a company satisfactory to the Mortgagees, for not less than the amount due hereunder, and cause same to be so endorsed, as their respective interests may appear, and all such policies shall be delivered to the Mortgagees.

Provided that if the said Mortgagor shall pay unto the said Mortgagees, their successors or assigns, the aforesaid sums of Fifteen Thousand Dollars (\$15,000) and Eleven Thousand Four Hundred Dollars (\$11,400), respectively, with interest thereon, according to the terms of said promissory notes, and perform all the covenants herein agreed to be performed by the said Mortgagor, then this mortgage shall be void.