

Recorded March 10, 1954 at 11:00 A. M.

LIBER 11 PAGE 568

THIS AGREEMENT, made this 24th day of November, 1953, by and between Catoclin Construction Company, Inc., a Maryland Corporation, hereinafter called Party of the First Part, Oliver M. Walker, W. Laird Dunlop, III and George H. Schmidt, Trustees, hereinafter called Parties of the Second Part, and Walker & Dunlop, Inc., a Delaware Corporation, hereinafter called Party of the Third Part.

WHEREAS, Catoclin Construction Company, Inc., Party of the First Part, is justly indebted unto Walker & Dunlop, Inc., Party of the Third Part, under a certain Deed of Trust bearing date of the 25th day of September, 1952, which said Deed of Trust was recorded on the 27th day of September, 1952, in Liber No. 507, Folio 249, one of the Land Records of Frederick County, in which the aforementioned Parties of the Second Part were designated as Trustees, and

WHEREAS, said Deed of Trust was made to secure a note dated September 25, 1952, from Catoclin Construction Company, Inc., Party of the First Part, in the principal amount of Eight Thousand, One Hundred Dollars (\$8,100.00), with interest from date at the rate of four and one-fourth per cent (4-1/4%) per annum, on the unpaid balance until paid, and

WHEREAS, said interest rate was so designated because it was the prevailing interest rate of the Federal Housing Authority at the time of the execution of said Deed of Trust, and

WHEREAS, the Federal Housing Authority did, on or about the 5th day of May, 1953, raise the interest rate on an FHA guaranteed Deed of Trust or Mortgage from four and one-fourth per cent (4-1/4%) to four and one-half per cent (4-1/2%) per annum, and

WHEREAS, it is a condition of the purchase of the Deed of Trust referred to herein by the Federal National Mortgage Association that the Deed of Trust or Mortgage bear interest at the rate of four and one-half per cent (4-1/2%) per annum, and

WHEREAS, the said Catoclin Construction Company, Inc., Party of the First Part, in consideration of the extension of the date of the first monthly payment from April 1, 1953 to October 1, 1953, and the final monthly payment from March 1, 1978 to September 1, 1978, on the aforesaid note secured by the said Deed of Trust, has agreed to increase the amount of interest on said note from four and one-fourth per cent (4-1/4%) per annum to four and one-half per