

EXHIBIT NO. 2

CERTIFICATE OF APPRAISAL

At the request of Amos A. Holter, Trustee in #16,601 Equity, I have inspected the Dudrow Farm, containing approximately 220 acres, with improvements, located about 2 miles south of Urbana along U. S. Route 240, in Urbana District, Frederick County, Maryland.

The farm is now tenanted on a money-rent basis by the present tenant, Leo Darr, who answered for me a number of questions pertaining to the farm as a basis of information other than the physical inspection.

This farm contains approximately 160 acres now used as crop land and about 40 acres in pasture and waste, the remainder of approximately 20 acres being in woods. The land is generally hilly and rolling.

The improvements consist of a frame, metal-roofed bank barn converted for 35 stalls, with concrete block 3-compartment dairy to meet D. C. shipping requirements. Without some further renovation and relocation of the stalls in the said barn there might be a question as to the future status of the barn score and shipping permit on this market.

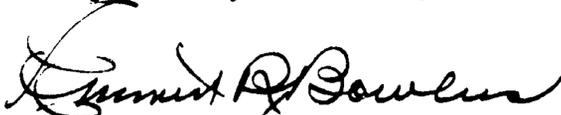
Other improvements consist of a frame wagon shed and corn house, metal-roofed, in fair condition, as well as frame metal-roofed hay barracks in fair condition.

The dwelling is an 8-room frame construction, with electricity and water in the kitchen, pumped from a well. There is no bath or heating plant. The general condition of the interior and exterior of the dwelling is good.

I value the land and improvements in total to have a fair present market value of \$24,600.00.

Dated at Frederick, Maryland, this 24th day of September, 1951.

Respectfully submitted,



Emmert R. Bowlus
Appraiser

/k

Exhibit No. 2. Filed September 25, 1951